[117H4631]

| | (1 | Original Signature of Member) |
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| 118TH CONGRESS 1ST SESSION | H. R. | |

To amend the Higher Education Act of 1965 to reinstate the authority of the Secretary of Education to make Federal Direct Stafford Loans to graduate and professional students.

IN THE HOUSE OF REPRESENTATIVES

| Ms. | Chu introduced the | he following bill; | which was | referred to | the Committe | е |
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| | on | | | | | |
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A BILL

To amend the Higher Education Act of 1965 to reinstate the authority of the Secretary of Education to make Federal Direct Stafford Loans to graduate and professional students.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Protecting Our Stu-
- 5 dents by Terminating Graduate Rates that Add to Debt
- 6 Act" or the "POST GRAD Act".

| | 2 |
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| 1 | SEC. 2. REINSTATEMENT OF AUTHORITY TO MAKE FED- |
| 2 | ERAL DIRECT STAFFORD LOANS TO GRAD- |
| 3 | UATE AND PROFESSIONAL STUDENTS. |
| 4 | Section 455(a)(3) of the Higher Education Act of |
| 5 | 1965 (20 U.S.C. 1087e(a)(3)) is amended— |
| 6 | (1) in the paragraph heading, by inserting |
| 7 | "TEMPORARY" before "TERMINATION"; and |
| 8 | (2) in subparagraph (A), in the matter pre- |
| 9 | ceding clause (i), by inserting ", and ending on or |
| 10 | before June 30, 2023" after "2012". |
| 11 | SEC. 3. INAPPLICABILITY OF RULEMAKING REQUIRE- |
| 12 | MENTS. |
| 13 | The amendments made by this Act shall not be sub- |
| 14 | ject to the requirements of section 482(c) or 492 of the |
| 15 | Higher Education Act of 1965 (20 U.S.C. 1089(c); |
| 16 | 1098a). |